

Declaration of conformity

The recommendations of the German Corporate Governance Code Government Commission were designed with stock corporations in mind. Dräger applies these recommendations to Drägerwerk Verwaltungs AG wherever they are relevant to the general partner and bodies of the AG & Co. KGaA according to the characteristics specific to this legal form.

The general partner, represented by its Executive Board, and the Supervisory Board declare that Drägerwerk AG & Co. KGaA has acted on the recommendations of the German Corporate Governance Code Government Commission, as amended on May 26, 2010, since the date of the issue of its previous declaration of conformity on December 15, 2010. This applies subject to the following exception:

When appointing the members of the Executive Board, the Supervisory Board of the general partner exclusively takes into account qualifications of the available persons. In this respect, the Supervisory Board of the general partner does not comply with the recommendations stated in 5.1.2. clause 2 of the Code.

Lübeck, December 2011